



SEEPAD

South Eastern European Partnerships on Accountancy Development

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INFORMATION TO GOVERNMENTS AND MINISTRIES OF FINANCE OF SEEPAD MEMBER PROFESSIONAL ACCOUNTING ASSOCIATIONS IN COUNTRIES OF REGISTRATION

It is our pleasure to inform you that **South Eastern European Partnership on Accounting Development**, hereinafter referred to as **SEEPAD**,

together with representatives of the following organizations:

International Federation of Accountants, IFAC, Organization for Economic Co-operation and Development, OECD, United Nations Conference on Trade and Development, UNCTAD, the US Agency for International Development, USAID,

held its General Assembly in Sinaia, Romania on June 19 – 20, 2002

on the **Harmonization of Professional Regulatory Rules within SEEPAD Countries.**

As a result of this meeting, the SEEPAD Assembly has decided to address the respective Governments and Ministries of Finance in the countries of registration of the following SEEPAD professional association members:

- *Albanian Institute of Authorized Auditors*
- *Citizens Association for Public Finance "Jafis" from the Federation of Bosnia and Herzegovina*
- *Accounting and Audit Association of the Republika Srpska*
- *Institute of Certified Public Accountants in Bulgaria*
- *Association of Croatian Accountants*
- *Body of Certified Public Accountants- Auditors of Greece*
- *Association of Accountants, Financial Workers and Auditors (AAFA) of the Republic of Macedonia*
- *Association of Professional Accountants and Auditors of the Republic of Moldova*
- *Corpul Expertilor Contabili si Contabililor Autorizati din Romania (CECCAR)*
- *Association of Accountants and Auditors of Yugoslavia*
 - *Association of Accountants and Auditors of Serbia*
 - *Institute of Accountants and Auditors of Montenegro*

with the following statement:

1. The task of SEEPAD and its Bodies is the implementation of International Accounting and Auditing Standards for financial reporting to bring financial reporting in line with the requirements of IFAC, IASB and major International Accounting bodies, which enjoy the support of OECD, UNCTAD and USAID.

In order to fulfill the SEEPAD mission, support from Governments in the respective countries of registration of the SEEPAD professional association members is requested for the following policy support:

- a) Professional Associations of Certified Accountants established as non-government organizations in Private & Public practice should stand as independent bodies when performing their respective professional activities.
 - b) Support and acknowledgement from Governments should be given to those Professional associations and SEEPAD Members who respect the IFAC Code of Professional Ethics and abide by International rules adopted by both IFAC and UNCTAD.
 - c) Governments should recommend the adoption of IASs as a principal standard in the field of accounting and financial reporting as well as the implementation of IASs by professional accounting associations.
2. The professional non-government accounting and audit associations and their respective Ministries of Finance should co-operate in the tasks stated.
 3. The SEEPAD Professional Associations will make every effort to secure and implement in SEE countries, the Educational, Testing and Certification Program in accordance with IFAC and UNCTAD Standards and the Rules of Regulation, so that accounting experts may gain access to the whole SEE region. SEEPAD will focus on the process of a regional reciprocal certification recognition towards the goal of future integration into the rest of Europe.

We submit the following document, with the full understanding that countries that respect and adopt International norms, will improve the possibility for future growth and prosperity of their respective countries.



Pero Skobic



John Rieger

- For *Albanian Institute of Authorized Auditors*
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